



## **MINUTES**

Insurance Review Meeting

February 11, 2020 at 6:00 PM

Location: 33155 Hemingway Ave., Stacy, MN 55079

### **CALL MEETING TO ORDER**

R. Keller called the meeting to order at 6:02 pm.

In attendance: C. Cagle, R. Keller, B. Seekon, T. Nelson, M. Fehrman, C. Sauro (Country Mutual Insurance Agent), S. Aker, K. Wood

### **REVIEW INSURANCE POLICY**

C. Sauro gave everyone a copy of the review. He said SLFD and Lent are listed separate.

#### **Reiger Field Lights:**

He included pricing examples on page 3. T. Nelson asked what would be covered on the lights. C. Sauro said lightning, a tornado or vandalism, but not normal wear and tear. If something happens and there is a claim and the Adjuster is going to look at it. He explained how everything works for coverage. They look to see if it is cheaper to repair or replace. R. Keller said we should insure them for \$50k and all agreed.

#### **Schedule of locations:**

C. Cagle noted the improvements to the Town Hall such as heating/air, carpet, new doors, etc. R. Keller said the building is adequately covered. C. Sauro said you do not need to do anything for the upgrades. He reviewed the buildings and the contents with the Board. They asked if the Maintenance building and its contents are worth \$245k. Yes, because it has in-floor heating. They agreed to leave it as is.

Next, he went over the buildings on the rental property; there is a home, storage building and garage. The storage building is where the dumpsters are stored at the Fire Hall. Next, was the Fire Station and contents. The contents are what is hanging on the wall or the desks; the items that stay there all of the time. They combined the park equipment at Reiger Field. There is a slide, swings (in one set) and fence. The park is going up to \$20k from \$15k. They removed the second item that was mistakenly marked 'reader board' for \$20k.

#### **Inland Marine:**

##### *Equipment Schedule:*

R. Keller said there are two boats for the SLFD on the Township schedule that need to be moved: line 4



and 9. He said the boat and motor were double listed on page 1 and 2. C. Cagle said there are coverage discrepancies on page 1 and 2 for the boats. C. Sauro said we just need to delete line 4 and 9 off of page 1. The boat value on page 2 is correct.

M. Fehrman asked if the air station fills up the tanks. T. Nelson said yes.

The next section would cover the gear and air packs. T. Nelson said there is approximately \$6k worth in each locker with the turnout gear and air pack. R. Keller said we should add a line for turnout gear and air packs. You would not lose a whole crew worth of turnout gear. C. Sauro said if you go back to the Fire Hall, it is covered in contents. R. Keller said what if they are not damaged at the Hall. It should be inland marine if it is outside the station. C. Sauro said if the building burned down, inland marine would be covered too. T. Nelson said that would not be enough to cover everything. T. Nelson said we have to bump inland marine up. B. Seekon asked if we break the gear down, are the pieces worth less than \$2k. C. Sauro said we can revise at any time during the year. C. Sauro said small tools are more expensive to insure. It is much less to schedule the items even though it is more work. C. Sauro said we should put the packs on the list. B. Seekon asked what happens if it is not on the list. C. Sauro said the adjuster goes and it goes off of the blanket and it is capped at \$2k each. It was decided to schedule a line for \$50k for turnout gear and air packs.

#### **Vehicles:**

M. Fehrman asked about the dive team trailer and its contents because he was told it is about \$6k per person with regulators. There are also dry suits for ice diving. We will need to provide that information to C. Sauro. It is around a 20' enclosed trailer. He will need the year, make and model. T. Nelson is going to look into the burn simulator trailer too. The pole barn needs to be added too. It is 40x60 and worth \$50k. It is cold storage and no electrical.

#### **Liability:**

C. Sauro said the retroactive date is important. It is 2-1-88. C. Cagle said the Fire Department should be required to give us an inventory list. T. Nelson will get K. Wood the information to give to C. Sauro.

T. Nelson asked if C. Sauro ever looks at the ISO rating. He said only if it is high like a 9.

#### **ADJOURN**

**B. Seekon made a motion to adjourn the meeting at 7:12pm. Second by T. Nelson. All in favor, motion carried.**

  
Chair Signature

  
Clerk Signature

