

Statement of Net Position

	Township of Lent	City of Stacy	Total	City of Stacy	Total
Assets	Governmental	Governmental	Governmental	Business-Type	
Cash and Cash Equivalents	716,296.00	2,927,081.00	3,643,377.00	2,558,963.00	6,202,340.00
Non Pooled Cash and Equivalents				666,735.00	666,735.00
Restricted Cash	457,865.00	-	457,865.00		457,865.00
Receivables:					
Accounts Receivable	-	116,389.00	116,389.00	84,102.00	200,491.00
Property Taxes Receivable	27,607.00	6,259.00	33,866.00	372.00	34,238.00
Prepaid Expense	38,798.00	-	38,798.00	21,838.00	60,636.00
Inventory	-	-	-	484,422.00	484,422.00
Capital Assets not being depreciated:					
Land	189,200.00	420,639.00	609,839.00	-	609,839.00
Construction In Progress	-	1,724,831.00	1,724,831.00	46,188.00	1,771,019.00
Capital assets net of accumulated depreciation:					
Improvements	-	25,567.00	25,567.00	-	25,567.00
Buildings	1,293,711.00	394,816.00	1,688,527.00	9,298,568.00	10,987,095.00
Infrastructure	2,665,877.00	1,028,100.00	3,693,977.00	-	3,693,977.00
Equipment	211,755.00	-	211,755.00	-	211,755.00
Vehicles	542,506.00	-	542,506.00	-	542,506.00
Bond Discount, Net	-	21,283.00	21,283.00	940.00	22,223.00
Total Assets	6,143,615.00	6,664,965.00	12,808,580.00	13,162,128.00	25,970,708.00
Deferred Outflows of Resources					
Related to Pensions	131,086.00	84,699.00	215,785.00	286,748.00	502,533.00
Liabilities					
Accounts Payable	56,230.00	48,824.00	105,054.00	172,614.00	277,668.00
Taxes Payable	7,613.00	-	7,613.00	39,103.00	46,716.00
Accrued Liabilities	-	9,576.00	9,576.00	-	9,576.00
Accrued Interest	9,527.00	31,494.00	41,021.00	16,167.00	57,188.00
Accrued Wages Payable	9,871.00	9,083.00	18,954.00	26,794.00	45,748.00
Developer Deposits	275,865.00	-	275,865.00	-	275,865.00
Escrow Deposits	182,000.00	-	182,000.00	-	182,000.00
Due to Other Governmental Units	-	-	-	86,242.00	86,242.00
Noncurrent Liabilities:					
Due within one year	85,000.00	95,000.00	180,000.00	352,674.00	532,674.00
Net Pension Liability	132,384.00	80,699.00	213,083.00	269,479.00	482,562.00
Due in more than one year	585,000.00	3,430,000.00	4,015,000.00	3,562,501.00	7,577,501.00
Total Liabilities	1,343,490.00	3,704,676.00	5,048,166.00	4,525,574.00	9,573,740.00
Deferred Inflows of Resources					
Related to Pensions	134,083.00	91,941.00	226,024.00	322,507.00	548,531.00
Net Position					
Net Investment in Capital Assets	4,233,049.00	68,953.00	4,302,002.00	5,429,581.00	9,731,583.00
Restricted for:	141,720.00	1,495,550.00	1,637,270.00	46,839.00	1,684,109.00
Unrestricted	422,359.00	1,388,544.00	1,810,903.00	3,124,375.00	4,935,278.00
Total Net Position	4,797,128.00	2,953,047.00	7,750,175.00	8,600,795.00	16,350,970.00

Statements of Activities

Functions/Programs	Township of Lent	City of Stacy	Total
Primary Governments			-
Governmental Activities:			-
General Government	(207,603)	(258,323)	(465,926)
Public Safety	(422,362)	(221,745)	(644,107)
Road and Bridge/Public Works	(722,975)	(269,821)	(992,796)
Parks/Culture and Rec	(18,752)	(97,047)	(115,799)
Economic Development	-	(13,970)	(13,970)
Miscellaneous	-	(863)	(863)
Total Governmental Activities	<u>(1,371,692)</u>	<u>(861,769)</u>	<u>(2,233,461)</u>
Business-Type Activities			-
Municipal Liquor Store	-	126,224	126,224
Water	-	(68,971)	(68,971)
Sewer	-	158,066	158,066
Storm Sewer	-	21,562	21,562
Total Business-Type Activities:	<u>-</u>	<u>236,881</u>	<u>236,881</u>
Total Primary Government	<u>(1,371,692)</u>	<u>(624,888)</u>	<u>(1,996,580)</u>
General Revenues:			-
Taxes and Assessments	996,119	913,958	1,910,077
Intergovernmental Revenue	144,693	421,299	565,992
Interest Income	5,165	27,877	33,042
Miscellaneous	181,413	201,850	383,263
Cost of Issuance of Debt		(36,100)	(36,100)
Transfers			-
Total General Revenues	<u>1,327,390</u>	<u>1,528,884</u>	<u>2,856,274</u>
Changes in Net Position	(44,302)	903,996	859,694
Net Position - January 1	<u>4,841,430</u>	<u>10,649,846</u>	<u>15,491,276</u>
Net Position - December 31	<u>4,797,128</u>	<u>11,553,842</u>	<u>16,350,970</u>

Balance Sheet

	Township of		City of		Township of		City of		Total	
	Lent	General Fund	Stacy	General Fund	Lent	Special Revenue	Stacy	Special Revenue	Special Revenue	Revenue
Assets:										
Cash and Cash Equivalents	18,062	1,316,657	-	1,334,719	485,513	-	255,683	741,196	-	-
Restricted Cash	457,865	-	-	457,865	-	-	-	-	-	-
Accounts Receivable	-	116,389	-	116,389	-	-	-	-	-	-
Property Taxes Receivable	20,971	2,354	-	23,325	4,802	-	1,788	6,590	-	-
Prepaid Expense	30,647	-	-	30,647	8,151	-	-	8,151	-	-
Due from Other Funds	-	-	-	-	-	-	-	-	-	-
Total Assets	527,545	1,435,400		1,962,945	498,466		257,471	755,937		
Liabilities:										
Accounts Payable	24,350	47,054	-	71,404	6,977	-	-	6,977	-	-
Accrued Liabilities	-	9,576	-	9,576	-	-	-	-	-	-
Taxes Payable	7,606	-	-	7,606	7	-	-	7	-	-
Developer Deposits	275,865	-	-	275,865	-	-	-	-	-	-
Due from Other Funds	37,885	-	-	37,885	4,498	-	-	4,498	-	-
Accrued Wages Payable	9,871	2,423	-	12,294	-	-	-	-	-	-
Escrow Deposits	182,000	-	-	182,000	-	-	-	-	-	-
Total Liabilities	537,577	59,053		596,630	11,482		-	11,482		11,482
Deferred Inflows Of Resources:										
Unavailable Revenue	9,979	2,354	-	12,333	2,069	-	1,788	3,857	-	-
Fund Balances:										
Nonspendable	30,647	-	-	30,647	8,151	-	-	8,151	-	-
Restricted	-	-	-	-	141,720	-	142,578	284,298	-	-
Assigned	15,192	-	-	15,192	339,388	-	113,105	452,493	-	-
Unassigned (Deficit)	(65,850)	1,373,993	-	1,308,143	(4,344)	-	-	(4,344)	-	-
Total Fund Balances	(20,011)	1,373,993		1,353,982	484,915		255,683	740,598		
Total Liabilities, Deferred Inflows										
of Resources and Fund Balances	527,545	1,435,400		1,962,945	498,466		257,471	755,937		

Township of Lent	City of Stacy		Total Capital Project	City of Stacy		Total
	Capital Project	Debt Service		Capital Project	Debt Service	
212,721	695,500	908,221	659,241	3,643,377		
-	-	-	-	457,865		
-	-	-	-	116,389		
1,834	-	1,834	2,117	33,866		
-	-	-	-	38,798		
42,383	-	42,383	-	42,383		
256,938	695,500	952,438	661,358	4,332,678		
24,903	1,770	26,673	-	105,054		
-	-	-	-	9,576		
-	-	-	-	7,613		
-	-	-	-	275,865		
-	-	-	-	42,383		
-	-	-	-	12,294		
-	-	-	-	182,000		
24,903	1,770	26,673	-	634,785		
790	-	790	2,117	19,097		
-	-	-	-	38,798		
-	693,730	693,730	659,241	1,637,269		
231,245	-	231,245	-	698,930		
-	-	-	-	1,303,799		
231,245	693,730	924,975	659,241	3,678,796		
256,938	695,500	952,438	661,358	4,332,678		

Statement of Revenues, Expenditures, and Changes in Fund Balances Gover

	Township of		City of		Township of		City of		Total	
	Lent	General Fund	Stacy	General Fund	Lent	Special Revenue	Stacy	Special Revenue	Lent	Special Revenue
Revenues										
Taxes	773,992	223,201	997,193	170,293	22,400	19,982	190,275	22,400		
Licenses and Permits	122,415	38,302	160,717	170,262	10,793	82,945	253,207			
Intergovernmental Revenue	42,176	395,014	66,559	2,079						
Charges for Services	45,953	20,606	2,079	885						
Fines and Forfeits	-	6,413	10,693	32,166						
Interest Income	4,280	35,093	72,871	406,799						
Miscellaneous	37,778	720,708	1,747,302	120,840	527,639					
Total Revenue	1,026,594	720,708	1,747,302	406,799	120,840	527,639				
Expenditures										
Current Operations:										
General Government	332,041	295,066	627,107	82,619	2,556	85,175				
Public Safety	112,937	253,533	366,470	122,284		122,284				
Road and Bridge/Public Works	575,358	106,536	681,894							
Parks/Culture and Recreation	20,699	77,468	98,167	5,591		5,591				
Economic Development	-	-	-	-		13,970	13,970			
Miscellaneous	-	14,506	14,506			945	945			
Debt Service:										
Principal Payments	85,000	-	85,000							
Interest Payments	24,140	-	24,140							
Miscellaneous	-	-	-							
Capital Outlay	-	46,188	46,188	91,730		38,576	130,306			
Total Expenditures	1,150,175	793,297	1,943,472	302,224	56,047	358,271				
Excess Revenues Over (Under)	(133,581)	(72,589)	(206,170)	104,575	64,793	169,368				
Other Financial Sources (Uses)										
Transfer In	11,527	140,000	151,527							
Transfer Out	-	-	-	(11,527)						
Excess Revenues and Other Sources Over (Under)	(122,054)	67,411	(54,643)	93,048	64,793	157,841				
Fund Balances (Deficit) - January 1	102,043	1,306,582	1,408,625	391,868	190,890	582,758				
Fund Balances (Deficit) - December 31	(20,011)	1,373,993	1,353,982	484,916	255,683	740,599				

Financial Funds

Township of Lent	City of Stacy		Total Capital Project	City of Stacy		Total
	Capital Project	Debt Service		Capital Project	Debt Service	
69,211	437,700	506,911	192,579	1,886,958	-	183,117
-	-	-	-	690,397	-	77,352
-	-	-	-	2,079	-	15,178
-	1	1	2,836	322,559	-	2,079
111,469	-	111,469	88,903	15,178	-	15,178
180,680	437,701	618,381	284,318	3,177,640	-	3,177,640

-	-	-	-	712,282	-	712,282
6,469	-	6,469	-	495,223	-	495,223
-	-	-	-	681,894	-	681,894
-	-	-	-	103,758	-	103,758
-	-	-	-	13,970	-	13,970
-	-	-	-	15,451	-	15,451
-	-	-	130,000	215,000	-	215,000
-	-	-	42,592	66,732	-	66,732
-	-	-	750	750	-	750
123,881	1,629,086	1,752,967	-	1,929,461	-	1,929,461
130,350	1,629,086	1,759,436	173,342	4,234,521	-	4,234,521

50,330	(1,191,385)	(1,141,055)	110,976	(1,066,881)	-	(1,066,881)
-	-	-	-	151,527	-	151,527
-	1,896,097	1,896,097	-	1,884,570	-	1,884,570
50,330	704,712	755,042	110,976	969,216	-	969,216
180,914	(10,982)	169,932	548,265	2,709,580	-	2,709,580
231,244	693,730	924,974	659,241	3,678,796	-	3,678,796